

Risk Evaluation Criteria & Tolerance Matrix

IMPACT RATING GUIDELINES	
HIGH	Adverse publicity/demotivation of key stakeholders e.g. funding bodies/QAA/professional bodies Additional costs and/or loss of revenue >20% or predicted income from the proposed programme delivery in first year
MEDIUM	Adverse publicity/demotivation affecting external non-key stakeholders e.g. Students Additional costs and/or loss of revenue between 5 and 20% or predicted income from the proposed programme delivery in first year
LOW	Adverse publicity/demotivation affecting internal stakeholders e.g. staff Additional costs and/or loss of revenue < 5% or predicted income from the proposed programme delivery in first year

LIKELIHOOD RATING CRITERIA	
HIGH	This risk will probably occur during the first year of the proposed programme delivery (more than 50% probability)
LOW	This risk could occur during the first year of the proposed programme delivery (10%-50% probability)
MEDIUM	This risk is unlikely to occur during the first year of the proposed programme delivery (less than 10% probability)

